

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date: 23.03.2026

Appeal No. 512 of 2025

Satco Capital Markets Limited

..... Appellant

Versus

National Stock Exchange of India Limited
& Ors.

... Respondents

Mr. Ishan Agrawal, Advocate with Mr. Kush Khandelwal, Ms. Asmita Pandey, Mr. Ashutosh Mishra, Mr. Milan Hebbali, Advocates i/b Nyaayam Associates for Respondent Nos. 1 (NSE).

Ms. Zarnaab Aswad, Advocate i/b Khaitan & Co. for the Respondent Nos. 2 (BSE).

Mr. Sumit Rai, Advocate with Ms. Khushbu Chhajed, Ms. Khushbu Trivedi, Mr. Pulkit Awasthi, Advocates i/b MDP Legal for Respondent Nos. 3 (SEBI).

Mr. Anubhav Ghosh, Advocate with Mr. Vivek Shah, Mr. Paras Taneja, Advocates i/b Trilegal for the Respondent Nos. 4 (MCX).

ORDER :

1. By consent, call on March 30, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Dr. Dheeraj Bhatnagar
Technical Member

23.03.2026
VPM